

## Welcoming the reign of the Sun

13 November 2017, Bonn, Germany:

Speaking at the Curtain Raiser of the Founding Ceremony of the International Solar Alliance (ISA), H.E. Anand Kumar, Secretary, Ministry of New and Renewable Energy, Government of India hoped that, in the spirit of affirmative action, developed countries will earmark a percentage of Overseas Development Assistance (ODA) towards solar energy projects in developing countries. He suggested that Multilateral Development Banks and other financial institutions provide wholehearted support for solar projects through low cost finance, and research & technology institutions worldwide try their utmost to bring the cost of solar power and storage within the reach of all. He also invited corporates and other institutions to support solar energy development and deployment in every possible manner.

Recalling that the ISA initiative is the vision of Hon'ble Prime Minister of India Shri Narendra Modi, he reaffirmed Indian Government's continued support for the ISA. Shri Kumar also spoke about the Government plans to increase the share of renewable energy in India's energy mix, especially towards achieving cumulative installed renewable power capacity of 175GW by 2022.

Secretary, Environment, Forest and Climate Change, Government of India, Shri C K Mishra, underlined the need for visualising solar energy in the context of sustainable development goals. He emphasised upon the need for arranging technologies, finance and capacity building for solar energy projects, as well as for developing storage technologies. He also suggested that there is a need to work in the areas of renewable power evacuation and application of offgrid solar energy.

Interim Director General of the ISA, Shri Upendra Tripathy, informed that ISA will become a treaty-based international intergovernmental organisation on 6 December 2017. 44 countries have already signed the ISA treaty, and many more are set to join. He spoke on the ISA's three ongoing programmes: facilitating affordable finance for solar, scaling up solar applications for agriculture, and promoting solar mini-grids in Member Nations. The discussions also covered the ISA's Common Risk Mitigation Mechanism (CRMM) project, aimed at de-risking investments into solar energy projects in developing countries, and thereby, encouraging flow of funds into the sector.

Speaking at the occasion, H.E. Ségolène Royal, Special Envoy for the implementation of the ISA, Government of France, emphasised upon five key points to accelerate global solar deployment: setting concrete goals, developing and leveraging common tools, enhancing projects, establishing decentralised PV solutions, and forging new partnerships that capitalise on complementary capabilities.

The ISA was jointly launched on 30 November 2015 by Hon'ble Prime Minister of India Shri Narendra Modi, and then-President of France, H.E. François Hollande, on the sidelines of the UNFCCC CoP21 at Paris, France. The ISA is a treaty-based alliance of 121 prospective solar-rich Member Nations situated fully or partially between the Tropics, and aims at accelerating development and deployment of solar energy globally.