Subject: Constitution of an International Corporate Committee (ICC) for preparation of a Corporate Outreach Scheme of International Solar Alliance (ISA) for submission to ISC/ GA of ISA.

In accordance with the ISA Framework Agreement (FA) the Article VI clause 1(a) to (c) "Budget and Financial Resources" it has been stated that the, "the secretariat will make proposals before the Assembly to establish and enhance a corpus Fund which will generate revenues for the budget of ISA". During the 2nd International Steering Committee meeting, the target proposed for the ISA corpus fund was US$ 1,000 million which include US $ 500 million from Government & Public Sector and US $ 500 million from Private Corporate Sector, particularly from Fortune 500 Companies. Apart from these sources, the revenue generated through specific activities such as RE-Invest will also contribute to the corpus fund.

2. The FA under Article V paragraph 3 also states that the Director General (DG) shall be responsible to the ISA Assembly for resource mobilization.

3. The ISA Secretariat, in accordance with Article VI paragraph 2 of the FA, is to put forth before the Assembly, proposals to enhance the Corpus fund. The corpus may remain in perpetuity and the interest earned will be a regular source of finance for ISA programmes and activities, which will ensure financial sustainability after the 5th year when India ceases financing ISA.

4. As a strategy to enhance the corpus, ISA suggests the involvement of prominent Corporations and the corporate sector. It is proposed that a minimum contribution of US $ 1 million from each Forbes Fortune Global 2000 corporates may be requested under a "Corporate Outreach Scheme".

5. It is proposed that the committee finalizes the "Corporate Outreach Scheme" and suggests how the Companies can be incentivized to participate in the scheme. Some indicative benefits that can be extended to participating companies have been listed at Annexure-I.
6. Hence, in order to develop the scheme, the Interim Secretariat constitutes an International Corporate Committee (ICC), under the aegis of ISA with the following member organisations:

1. President, CII - (Ex-Officio) Chairperson
2. Mr. Manoj Kohli, M/s Soft Bank Energy, Japan - Co-Chair
3. Mr. Gaurav Mathur- M/s Trina Solar, China - Member
4. Mr. Sujay Ghosh- M/s First Solar, USA - Member
5. Mr. Ashish Khanna- M/s Tata Power India- Member
6. Mr. Malcom Wrigley- M/s ENGIE, France - Member
7. Mr. Sanjay Agrawal – M/s Fortum Solar, Finland- Member
8. Mr. Vipul Tuli – M/s Sembcorp Green Infra Ltd., India Member
9. Ms. Maria Vorobieva – M/s Skypower, Canada - Member
10. M/s Enel Green Power, Italy Country Head of India Member
11. Mr.D.K.Jha, M/s Hanwha Q cells, Korea Member
12. Dr. O.S.Sastry ISA - Member Convener

7. The Terms of Reference (ToRs) of the ICC will be as follows:

a. The ICC will design a Corpus Outreach scheme with protocols and procedures for engaging Forbes Fortune Global 2000 corporates and others for contributing to the ISA Corporate Outreach Scheme.

b. The ICC will suggest how the companies can be incentivized to participate in the scheme by extending various benefits.

c. The ICC will suggest marketing strategy for attracting contributions including Fortune 2000 companies.

d. The ICC will review and recommend from time to time changes, if required, in strategy at least US$1000 Million US $ is contributed.

8. The first 101 contributions are likely to be presented to the Honorable Prime Minister of India & Honorable President of France, during the Founding Ceremony of ISA on 9th of Dec, 2017.

9. This issues with the approval of Interim Director General (IDG) ISA. ISA will remain thankful to the committee for its pro bono services to ISA, and to the cause of climate justice.

(Agrim Kaulshal)
Economic Adviser
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Addendum

Subject: Constitution of an International Corporate Committee (ICC) for Preparation of a Corporate Outreach Scheme of International Solar Alliance (ISA) for submission to ISC/GA of ISA.

In continuation to the ISA’s Office Memorandum No:23/25/2017/CCC/R&D/ISA dated 20th July, 2017 following additional items will also be part of the International Corporate Committee’s Terms of Reference.

1. Creating a Global Solar Market
   1.1 Connect businesses worldwide in a comprehensive database of standardized, affordable solar-based products and services.
   1.2 Encourage substantial use of solar energy in Member Nations to create a large and diversified consumer base.
   1.3 Drive private sector participation.
   1.4 Create Green Jobs by addressing local employment issues and generating avenues for supplemental income.
   1.5 Propose and implement methods to manage commodities and raw materials.
   1.6 Unleash technology-enabled economic productivity and growth through ICT and innovation.

2. Supporting ISA’s Fiscal Roadmap
   2.1 Support economic growth through solar power deployment in Member Nations.
   2.2 Propose a comprehensive financial policy, regulatory norms, and product, service and lending standards for solar power, including reducing monetary and fiscal stimulus and managing the cost of lending and risk factors.
   2.3 Close the gap in infrastructure and natural resource funding.
   2.4 Draw Foreign Direct Investment related to solar deployment in Member Nations.
   2.5 Fund and nurture small and medium-sized enterprise (MSME) sector.
   2.6 Develop models for recession and recovery.

3. Driving ISA’s Corporate Outreach Scheme
   3.1 Lead and guide the ISA to coordinate the design of a Corpus outreach scheme, protocols and procedures for the engagement of Fortune Global 2000 companies to contribute to the ISA corpus and help build Infopedia of ISA.
   3.2 Finalise the ISA’s Corporate outreach Scheme and ensure that the companies making the contributions receive substantial value for money.
   3.3 Ensure the Corpus Fund mobilization by developing, reviewing and updating a marketing strategy.

[Signature]
3.4 Develop, review, update and oversee the mobilization of the ISA’s annual resource mobilisation work plan in a timely, organised and measurable process

3.5 Spearhead prominent meetings during at prestigious global summits such as CoP to raise further funds for the Corpus

3.6 Suggest & help in hiring world class Companies & individuals to market the scheme and get 51 commitment letters from Fortune 2000 Companies by 2009.

(Dr. O.S. Sastry)
Sr. Consultant (R&D)
International Solar Alliance (ISA)

Copy to ICC Members