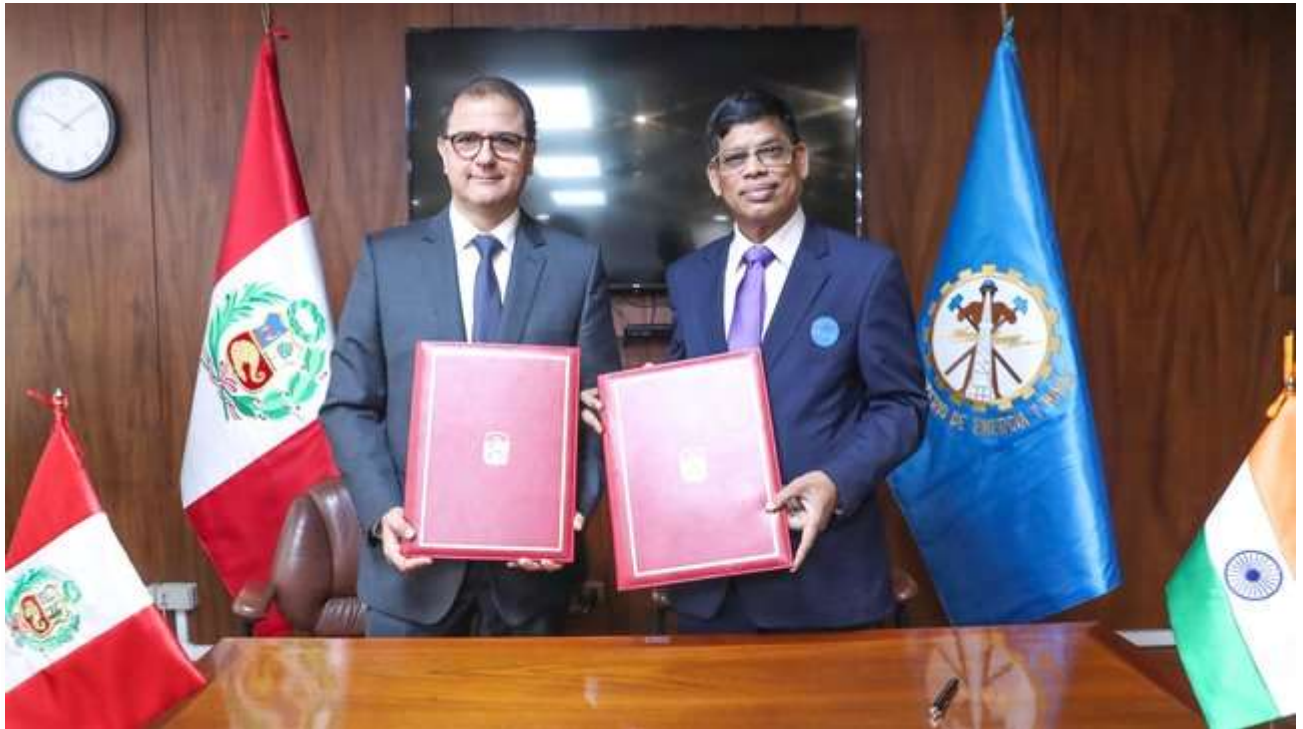


# MEM and the International Solar Alliance signed a Cooperation Agreement for the Promotion of Renewable Energies in Peru

Press release





04 December 2018 - 6:10 p.m.

*Minister Ismodes Mezzano announces that agreement will allow the development of the World Exposition of Renewable Energies Isa-Peru-Lac (Sun World 2019) in our country*

*The Ministry of Energy and Mines (MEM) and the International Solar Alliance (ISA for its acronym in English) today signed an agreement of inter-institutional executive*

*cooperation for the organization of the Meeting and World Exhibition of Renewable Energy Isa-Peru-Lac (Sun World 2019), an event that will allow Peru to become a benchmark country in the attraction of investment in solar energy and get to know the latest advances in technology for the use of alternative energies.*

The agreement was signed by the Minister of Energy and Mines, Francisco Ísmodes and the Director General of ISA, Upendra Tripathy, and is given after the appointment of Peru as Vice President of the International Solar Alliance for Latin America and the Caribbean.

The Minister of the MEM stressed that the Government of President Martín Vizcarra has as a State policy "to promote the use of clean, renewable technologies, which contribute to the care of the environment" and the reduction of greenhouse gases.

In this regard, he stressed that the opportunity to host the World Exhibition of Renewable Energy Isa-Peru-Lac (Sun World 2019), will allow Peru to become a benchmark country in attracting investments in solar energy to achieve greater use of renewable energies. Currently, our country has a total of 284.5 MW of installed power based on solar technology.

"In Peru there is a rich source of solar energy and now we are channelling the use of it, which is increasingly viable due to the reduction in costs. What we are looking for when hosting this global event promotes the development of renewable energies in Latin America. Peru has been named Vice president of the Solar Alliance just to fulfil that role, "he said during the ceremony.

Ísmodes Mezzano stressed that this initiative contributes significantly to the State's arrival with energy to the most remote sectors of the country. "We know that there is still an important gap to cover, there are citizens who do not have electricity and as a Government we are working so that solar energy allows us to have rural 100% coverage by 2021.", he explained.

It should be noted that ISA is a group of 121 countries with high potential for generating solar energy resources, located between the Tropics of Cancer and Capricorn, which seeks to deploy more than 1,0000 Giga watt of solar energy and mobilize more than 1,000 million USD for the solar energy by 2030.

Later, Minister Ísmodes said that there are talks with the President of the Solar Alliance for the city of Iquitos to have an energy supply that replaces diesel with solar energy, since the capital of the Loreto region is not integrated into the city. national electricity system.

"It is an important day because it positions this advance step in promoting renewable energies and will allow us to continue towards the goal that we have set as Government to reach 2030 with a share of renewable energies in the electricity matrix of 15%".

### **Sun World Forum 2019**

The Sun World forum will hold, in November next year, a Ministerial Plenary that will have meetings which will allow the establishment of business networks and capacity building with the private sector.

Likewise, it will allow to contrast the advance of the insertion of solar energy and its implementation in the Latin American region and position Peru as a solar technology hub, with leadership in the development of regional capabilities and a model for Latin America of the implementation of solar technology. .

Finally, the Deputy Minister of Electricity, Patricia Elliot, pointed out that the MEM and the Government are committed to make this event a success and that Lima will become the Solar Capital of the World in 2019.

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