

UN CLIMATE CHANGE CONFERENCE – UNITED ARAB EMIRATES

30 NOVEMBER – 12 DECEMBER 2023

THE SOLAR HUB



THE TRIPLING AGENDA: PERSPECTIVES FROM ENABLERS

Thematic Arena 3, TA3-190, Opportunity District, Expo City, Dubai

1 DECEMBER, 2023 | 10:30 PM – 11:30 PM

Background & Rationale

Transition to renewable energy, specifically solar, is crucial for zero carbon emissions, universal energy access, job creation, improved air quality, and economic resilience. Challenges include [a] geographical imbalance in investment skewed towards developed nations [b] sectoral imbalance with limited focus on de-centralised solar applications, and [c] manufacturing that is primarily concentrated in just two countries causing supply disruptions and price increases.

Urgent action is needed in addressing these imbalances globally to establish solar energy as the primary choice worldwide. Building upon the G20 in India earlier this year, COP28 presidency emphasizes tripling renewables by 2030, with solar playing a vital role. The International Solar Alliance, along with its partners, aims to accelerate solar deployment through a substantial increase in clean energy investment. Despite a 12% annual growth in clean energy investment since 2020, developing economies, especially in Africa, struggle to attract sufficient funds.

International financial organizations and development institutions must collaborate with national governments to improve the investment environment, provide financing, and bridge the gap in clean energy projects. A secure energy future demands strategic investments and strong leadership from governments and businesses.

This session will engage with a broad spectrum of organization and expertise to discuss the tripling agenda, and what the global stocktake indicates. What are the regulatory frameworks and business models that work; what will provide confidence to investors, and help create the trained and certified practitioners which would install and manage renewable technology applications.

Agenda

Speakers

- **Sonia Dunlop**, Chief Executive Officer, Global Solar Council
- **Sonia Medina**, Chief Ecosystem Development Officer and Executive Director - Climate, CIFF
- **Jennifer Layke**, Global Director, Energy, World Resources Institute
- **Priya Shanker**, India Director – Climate and Environment Program, Bloomberg Philanthropies
- **Ambuj Sagar**, School of Public Policy; Vipula and Mahesh Chaturvedi Professor of Policy Studies, IIT Delhi

Moderator

Dr Ajay Mathur, Director-General, ISA