

Declaration on the occasion to launch the International Solar Alliance of countries dedicated to the promotion of solar energy

Recognizing that sustainable development, universal energy access, and energy security are critical to the shared prosperity and future of our planet, and acknowledging that clean and renewable energy needs to be made affordable for all, we do hereby declare our intention to support India's proposal to launch an international solar alliance as a common platform for cooperation among solar resource rich countries lying fully or partially between the Tropics of Cancer and Capricorn.

United by a shared vision to bring clean, affordable and renewable energy within the reach of all, we affirm our intention to join the international solar alliance as founding members to ensure the promotion of green, clean and sustainable energy, and to draw on the beneficence of the Sun in this endeavour.

We share the collective ambition to undertake innovative and concerted efforts with a view to reducing the cost of finance and cost of technology for immediate deployment of competitive solar generation assets in all our countries and to pave the way for future solar generation, storage and good technologies adapted to our countries' individual needs.

United by our objective to significantly augment solar power generation in our countries, we intend making joint efforts through innovative policies, projects, programmes, capacity building measures and financial instruments to mobilize more than 1000 Billion US Dollars of investments that are needed by 2030 for the massive deployment of affordable solar energy. We recognize that the reduced cost of finance would enable us to undertake more ambitious solar energy programmes to bring development and prosperity for our people.

We intend working together towards the development of appropriate benchmarks, facilitating resource assessments, supporting research and development and demonstration facilities, with a view to encouraging innovative and affordable applications of solar technologies.

Desirous of establishing an international alliance of countries dedicated to the promotion of solar energy as an effective mechanism of cooperation, we agree to

create an International Steering Committee, open to interested countries, to provide the necessary guidance, direction and advice to establish the international solar alliance.

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Monday, 30 November 2015