

INTERNATIONAL SOLAR ALLIANCE (ISA)

BACKGROUND NOTE

Coalition for Sustainable Climate Action – ISA’s Corporate Platform

International Solar Alliance has launched Seven programmes so far to facilitate greater penetration of low-cost and clean solar energy across diverse sectors and applications in the energy matrices of its Member countries. The Member countries have received ISA programmes with great enthusiasm and are motivated to adopt solar energy at a rapid pace, testified by a total estimated project pipeline of over USD 5 Billion having been created over past three years.

However, apart from technical capacity and information asymmetry, lack of low-cost & long tenor finance for solar energy projects continues to be a major challenge for several of the ISA Member and Prospective Member countries. Solar energy has clocked phenomenal growth globally over the past decade, including in several developing countries. Plummeting prices and greater push for renewables on account on greater recognition of looming climate change crisis as well as push for universal energy access for holistic & sustainable development have primarily been the causative factors for this boom in the sector.

However, several developing regions of the world have been witnessing a widening gulf in the aspirations of the policy makers & developers to adopt solar energy and the financial institutions to cater to these aspirations at attractive terms. ISA is dedicated to leveraging its partnerships to bridge this gulf and facilitate development of innovative financial instruments to mitigate the real and perceived risks of the financial institutions of the solar energy sector. Instruments such as SRMI, Lomé initiative are a step in that direction.

The success and scaling-up of ISA programmes, which holds the potential for exploring several greenfield solar energy markets, is contingent upon effective participation and investment of the corporate sector. As guided by the Framework Agreement of the ISA, the ISA Secretariat has launched a Coalition for Sustainable Climate Action to partner with the corporate sector and channelize the expertise/resources of the sector, effectively and efficiently, into the solar energy sector. The first Corporate Partners’ conclave of the ISA would build upon the momentum generated so far and deliberate upon innovative financing modalities, constraints faced by the Corporate sector in scaling up their solar energy investments and the how best can the coalition be leveraged for concerted efforts for rapid deployment of low-cost solar energy.

Points of discussion:

1. Role of ISA in increasing corporate partner participation and investment in solar energy in Member countries.
2. Policy/Regulatory challenges to private sector investment in developing/least-developed/Small-Island Member countries of the ISA.
3. Innovative financial modalities for risk sharing amongst developers, financiers and government agencies.
4. Strategies to integrate business priorities with long-term sustainability.
5. Strategies to expand the coalition.

INTERNATIONAL SOLAR ALLIANCE (ISA)
Session on Coalition for Sustainable Climate Action –
ISA’s Corporate Platform

16th October, 2020 (Friday) | 11.00 – 12.30 Hrs. (IST)

PROVISIONAL AGENDA

Medium: Virtual	
SESSION BRIEF:	
The Session will focus on identifying innovative financing modalities for solar energy projects across ISA Member countries, policy/regulatory challenges, leveraging ISA’s Coalition for Sustainable Climate Action for corporate sector participation in ISA programmes and strategies to expand the coalition. The session will also focus on policy/regulatory levers to create facilitating environment for corporate investment in the solar energy sector.	
11:00 - 11:07 HRS	Welcome and Context Setting: H.E Mr. Upendra Tripathy, Director General, International Solar Alliance.
11:07 – 11:17 Hrs	Presentation: Coalition for Sustainable Climate Action by KPMG.
11:17 – 11:24 Hrs	Address: H.E. Mr. Indu Shekhar Chaturvedi*, Secretary, Ministry of New and Renewable Energy. (*TBC) Joint Launching of ISA-CSCA charter by the Session Panel in the graceful presence of H.E. Secretary, MNRE
11:24 – 12:25 Hrs	Panel Discussion: What CSCA can do in next two years? How to go about it? Their recommendations to ISA member Govts. focussed on: <ol style="list-style-type: none"> 1. Role of ISA in increasing corporate partner participation and investment in solar energy in Member countries. 2. Policy/Regulatory challenges to private sector investment in developing/least-developed/Small-Island Member countries of the ISA. 3. Innovative financial modalities for risk sharing amongst developers, financiers and government agencies. 4. Strategies to integrate business priorities with long-term sustainability. 5. Strategies to expand the coalition.

<p>Moderator</p> <p>PANELISTS</p>	<p>Mr. Rohit Modi Country Head and President India, SB Energy (SoftBank Group)</p> <p>Mr. Rajiv Ranjan Mishra, Managing Director, China Light Power & Company (CLP) India</p> <p>Mr. Pradip Kumar Das, CMD, Indian Renewable Energy Development Agency</p> <p>Mr. Jatindra Nath Swain, Chairman & Managing Director, Solar Energy Corporation of India</p> <p>Mr. Gurdeep Singh, Chairman & Managing Director, NTPC Limited</p> <p>Mr. K Sreekant*, Chairman and Managing Director, Power Grid Corporation of India Limited.</p>
<p>12:25 – 12:30 Hrs</p>	<p>Concluding Remarks & Vote of Thanks</p> <p>Mr. K.S. Popli, Adviser, ISA</p>
